

SME TERMS AND CONDITIONS

I.	CURRENT ACCOUNT	ALL	FCY
1.1	Opening	0	0
1.2	Closing	1,500	15
1.3	Cash deposits and withdrawals		
a	Cash deposit from non Bank Clients *	0.1 % (min 300)	0.1 % (min 3)
b	Cash Withdraws with notification (for amounts over 1,500,000 ALL / 15,000 EUR)	0.025% (min 1,000 - max 5,000)	0.025% (min 10 - max 50)
c	Cash withdrawals without notification (for amounts over 1,500,000 ALL / 15,000 EUR)	0.15 % (min 1,000 - max 30,000)	0.15 % (min 10 - max 300)
1.4	Monthly maintenance fee	400	4
1.5	Minimum balance in the account	7,000	70
1.6	Account statement	300	3
1.7	Automatic payment order per transaction	150	1.5
1.8	Banknote exchange for OTP Clients	0.5% (min 500)	0.5% (min 5)
Note	*For the payment of Insurance Policy and Social Insurance of farmer will be applied 50 ALL and 100 ALL for voluntary contribution respectively 0.5 EUR / USD and 1 EUR/ USD in foreign currency. Cash deposit for loan installments, no commission will be applied. Cash deposits in corporate accounts from employees of these companies, no commission will be applied.		

II.	ONLINE BANKING	ALL	FCY
2.1	Initial fee	1000	10
2.2	Initial fee	700	7
2.3	Commission for MOTP (Mobile One Time Password)	0	0
2.4	Smart Card	9,000	90
2.5	New Smart Card in case of lost/stolen	7,000	70

III.	OTP / SMS	ALL	FCY
3.1	Initial fee	0	0
3.2	Monthly fee	300	3
3.3	Per message sent	10	0.07
Note	The Client will be debited with the respective commission for the SMS received on 15th of the coming month. The account will be debited for all the SMS that the bank will send for the SMS Banking service.		

IV.	SAVINGS AND TERM DEPOSIT	ALL	FCY
4.1	Minimum for opening		
a	Term Deposit	50,000	500
b	Elastic Deposits	30,000	300
c	Elastic Deposits closure	1,500	15
4.2	Maintenance fee (yearly commission)		
a	Term Deposit	0	0
b	Elastic Deposits	200	2
4.3	Commission for statement of deposit	0	0
Note	If the client will close the Term Deposit before the maturity date, the interest rate of the deposit will be the same with the current account interest rate		

V.	TREASURY BILL	ALL	FCY
5.1	Treasury Bill discounts	Free	

VI.	PAYMENTS	ALL	FCY
6.1	OUTGOING TRANSFER		
a	National Transfers		
a-1	Within OTP	20	0.2
a-2	In the other banks	500 ALL (for payments up to 1,499,999) 1,500 ALL (for payments over 1,500,000)	0.25 % (min 15 - max 200) (+2 VD)
b	International		
b-1	Transfer Commission	N/A	0.25 % (min 15 - max 200)
c	Common Commissions		
c-1	Payments within the Value Date	2,500	0.03% (min 50 - max 200)
c-2	Comm. for IBAN missing (when mandatory)	N/A	10
c-3	SWIFT commission	N/A	10
c-4	Annulations/ Modification	3,000	30
c-5	Investigation	5,000	50
c-6	Transit Transfer	N/A	0.1 % (min 10 - max 50)
Note	When the commissions are "OUR", we have to add the correspondent bank expenses. For the payments in GBP and in CHF the commission "OUR" will be the equivalent of 25 GBP / CHF according to the currency of the transfer. We have not included the commission of the other banks that have to be paid by the client		
6.2	INCOMING TRANSFER		
a	National Transfer		
a-1	OTP Clients	0	0.15% (min 7 - max 70)
a-2	Transfer Return commission	2,000	15
a-3	Investigation commission for incoming transfers with discrepancy	500	5
b	International Transfer		
b-1	OTP Clients	N/A	0.15% (min 7 - max 70)
b-2	Transfer Return commission	N/A	20
b-3	Investigation commission for incoming transfers with discrepancy	1000	10
VII.	PAYMENTS THROUGH ONLINE BANKING	ALL*	FCY**
a	National within OTP	0	0
b	National in other banks		
b-1	Transfers 0- 20,000 ALL	0	0.15 % (min 10 - max 130)
b-2	Transfers up to 20,001- 1'499'999 ALL	250	0.15 % (min 10 - max 130)
b-3	Transfers over 1'500'000 ALL	1,500	0.15 % (min 10 - max 130)
c	International	N/A	0.15 % (min 10 - max 130)
c-1	SWIFT commission	N/A	7
VIII.	PAYMENTS THROUGH E - MTO	ALL	FCY
a	National within OTP	0	0
b	National in other banks		
b-1	Transfers 0 - 1'499'999 ALL	500	0.25 % (min 15 - max 200)
b-2	Transfers 20,001 - 1,499,999	500	0.25 % (min 15 - max 200)
b-3	Transfers over 1'500'000 ALL	1500	0.25 % (min 15 - max 200)
c	International	N/A	0.25 % (min 15 - max 200)

IX.	Credit Facility Line Commissions	ALL	FCY
a	Administration Fee		
a-1	- Secured with Time Deposits / Treasury Bills *		0.10%
a-2	- Secured with Bank Guarantee **		0.20%
a-3	- Secured with Other Collateral		1.00%
b	Risk Fee		
b-1	- Secured with Time Deposits / Treasury Bills *		0.3% p.q
b-2	- Secured with Bank Guarantee **		0.3% p.q
b-3	- Secured with Other Collateral		0.7% p.q
c	Commitment Fee		
c-1	- Secured with Time Deposits / Treasury Bills *		0.00%
c-2	- Secured with Bank Guarantee **		0.00%
c-3	- Secured with Other Collateral		1.00% p.a
Note	* If cash is free in C/A than none of the above will be applied ** Upon Bank's Discretion		

X.	AUTOMATIC MAIL SERVICE	ALL	FCY
10.1	Daily account statement (monthly applicable)	300	3
10.2	Monthly account statement (monthly applicable)	300	3
10.3	SWIFT message delivery (yearly fee)	N/A	10 EUR

XI.	FEES & COMMISSIONS LOANS	ALL	FCY
11.1	Administration Fees		
a	Overdrafts (Cash Collateral)	0.50%	0.50%
b	Overdrafts (Mortgage)	1.50%	1.25%
c	Overdrafts (Other)	1.50%	1.25%
d	Fixed assets (Cash Collateral)	0.50%	0.50%
e	Fixed Assets (Mortgage)	1.25%	1.25%
f	Fixed Assets (Other)	1.25%	1.25%
g	Transport and Equipment Leasing	1.50%	1.50%
11.2	Penalties for overdue Loans		IR + 20%
11.3	Early payment of loan fee		3.00%
11.4	Commission in case of change of collateral	10,000	100
11.5	Renewal of Credit Line - Administration fee		0.50%

XII.	CARDS COMMISSIONS	ALL	FCY
12.1	Business MasterCard		
a	Initial member fee for the first card	1,000	-
b	Monthly fee for the first card	300	-
c	Initial member fee per additional card over the first one	500	-
d	Monthly fee per additional card over the first one	150	-
e	New Card and PIN with client request	700	-
f	Card annulations	0	-
g	Balance inquiry for OTP ATM		
12.2	Common Commissions other then above		
a	National Cash advance (outside OTP)	2.00%	-
b	International Cash Advance	3.00%	-
c	Cash withdraw OTP ATM-s	0	-
d	National Cash withdraw Other ATM-s	3.00%	-
e	International Cash withdraw ATM	3.00%	-
f	Balance inquiry through OTP ATM	N/A	-
g	National POS purchase	0	-
h	International POS purchase	2.50%	-
i	Internet purchase	2.50%	
j	PIN change in OTP ATM-s	0	
k	PIN change in other bank's ATM-s	0	
l	Balance inquiry in OTP ATM-s	0	
m	Balance inquiry in other bank's ATM-s	0	-

XVII.	PACKAGES	ALL	FCY
13.1	EVOLUTION SMS / NET	710 ALL / Month	-
Note	The package doesn't include the additional card. The additional card will be charged according to the price list. The client will pay 50% of the initial fee of the first card if it is inside the packages		

XIV.	DIFFERENTS COMMISSIONS	ALL	FCY
14.1	Bank confirmation for non loan	1,000	10
14.2	Recommendation letter	1,500	15
14.3	Notification for lost/stolen cheque	500	5
14.4	Confirmation Current account (for audit issues)	2,000	20

XV.	CHEQUES	ALL	FCY
15.1	OTP Cheques		
a	Issuing Bank Cheques	0.2% (min 2,000 - max 10,000)	0.2% (min 20 - max 100)
b	Issuing personal Cheques	1,000	10
15.2	Payments of Bank Cheque		
a	Presented in OTP		
a.1	Paid in the account	0	0
a.2	Paid in Cash	0.1% (min 300 - max 1,500)	0.1% (min 3 - max 15)
b	Presented in other banks	0.15% (min 500 - max 5,000)	0.15% (min 5 - max 50)
15.3	Payments of Personal Cheque		
a	Presented in OTP		
a.1	Paid in the account	0	0
a.2	Paid in Cash	0.1% (min 300 - max 1,500)	0.1% (min 3 - max 15)
b	Presented in other banks	0.15% (min 500 - max 5,000)	0.15% (min 5 - max 50)
Note	The commission amount is deducted from the cheque amount		
15.4	Cheques of local banks		
a	Payment of bank Cheques *	0.15 % (min 1,000 - max 10,000)	0.15% (min 5 - max 50)
b	Payment of Personal Cheques **	0.2 % (min 1,000 - max 10,000)	0.2% (min 50 - max 200)
Note	The value date for the bank cheques is +2 (*) and for personal cheques +4 (**) For cheques in foreign currency the value date is determined by issuing bank		
15.5	Traveller's cheques		
a	Traveller's cheques payment at sight	N/A	1 % (min 5*)
b	Traveller's cheques payment for collection	N/A	0.5 % (min 20 - max 100)
Note	* The commission is per cheque		
15.6	Others		
a	Foreign Cheques for collections *	N/A	0.2% (min 20 - max 150)
b	Return of unpaid cheque	N/A	50
Note	* We have not included the commissions for the correspondent banks and courier post		

***These Terms and Conditions will become effective on June 29th 2020**

****These Terms and Conditions will become effective on July 15th 2020**

Note	For Trade Finance Products (Bank Guarantees, Letters of Credits and Documents for Collection), please refer to the terms and conditions for Business Clients.
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